



**PREMIUM
QUALITY**

SATISFACTION
GUARANTEED



3 Day Training

Risk Management Requirements and Implementation

Create lasting change in your organization using risk management (ISO 31000:2018). Infoport Africa covers all aspects of risk management and not just focused on banking and financial risk. We believe that risk management is a holistic concept. Everyone is constantly being exposed to risk management and we will surely make you a true and well informed risk manager.

- Physical training available at client's request.
- Minimum of 5 candidates required. VENUE OPTIONS:
- Client's Venue (same price).
- Manhattan Hotel @ Pretoria
- and Capital Hotel @ Sandton (10% more than initial price)

- WHAT'S INCLUDED
- Expert Facilitator
- Training Material
- Certificate

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Line Interactive
Online Training



REGISTER NOW

What you will learn

Infoport Africa is a company streamlining in both government and private parastatals as a training service provider. We specialize in delivering high quality, consultative, results-driven training to organizations and individuals across South Africa and neighboring countries. We provide a breath of exceptional training services delivered by subject matter experts.

Infoport Africa offers a wide range of short courses to enhance skills and increase competence in the workplace. These courses are regularly presented publicly and can also be tailored for companies as in-house options.

WHAT YOU WILL LEARN

Master a vocabulary for risk management you can use with ease.
Know the principles for effectively managing risk.
Gain the know-how to establish a framework for managing risk in your company.
Use the risk management process in your ongoing decision-making processes.

WHO SHOULD ATTEND

Anyone curious about how to manage uncertainty in their personal or professional life can take this course.
Ideal for professionals in all industries.

DESCRIPTION

Use risk to your advantage based on the internationally acclaimed ISO 31000 standard.

Begin applying risk management to your organization within days, not months!

Learn how to motivate your employees/colleagues to manage risk on their own without constant prodding, cajoling and reminders!

Bolster your image as an authoritative, confident decision-maker by managing risk instead of letting it manage you!

Develop the Risk Based Thinking for your Business Processes.

No previous knowledge of risk management is expected.



DAY ONE**The goals for this course and what you will learn.**

Meet your instructor. We will go over course goals. Gain an unfair advantage in any industry by studying risk management. Find out why most students don't understand the ISO 31000 standard during their first read-through... and when you will experience your personal "lightbulb" moment. The ISO 31000 standard is also known as the most versatile standard — find out the 2 reasons why.

What is Risk Management.

A simple explanation of how we use risk management in our daily lives, with 2 examples. If you can relate to these 2 real-life situations, you have something in common with nearly every person you meet. You may be surprised to discover how you use risk management every day — whether you are conscious of it or not. Find out the true definition of risk management, and how you can use it to improve any organization (large or small).

Breaking down the Standard into 'pieces'.

The 6 big differences between the 2018 and 2009 standard. Why the 2018 version is shorter and easier to understand than the 2009 version (plus the 1 thing that I wish they hadn't changed). The #1 reason why you can be certain that ISO 31000 will become as popular in the US as it is in other countries, including the UK, Canada, and Australia. Do our objectives (or goals) matter? The one kind of person who never has to manage uncertainty, and why most of us are unlike him. An astonishing conversation that I once had with the manager of an energy company. Bonus: The surprising reason why the ISO 31000 is numbered "31000."

Why manage risk at all?

Why use risk management? The 3 reasons why ISO 31000 is the best standard for managing risk. If you check these 2 boxes, you (or any of your employees) can use risk management to bring order to chaos in your organization. How companies that already have processes for risk management can also benefit from ISO 31000. Learn to easily distinguish between the internal and external factors which create uncertainty, with 2 real-world examples.

What is Risk Management, really?

The one concept in risk management that is hated by tens of thousands of people worldwide. How the same tactics used to prevent loss can be used to keep uncertainty from holding you back. One important "paradigm shift" that explains why the way your colleagues view risk is changing. Also, a real-life example of managing risk (you may have used this tactic yourself quite recently).

Pt 1, The people behind Risk Management in history. How has risk management evolved over the years? The oldest book I could find about risk management. The one industry which is considered the father of risk management. Are you guilty of these two real-world examples of poor risk management? Walk in the footsteps of the earliest risk managers as we travel through risk management's timeline. Find out which unlikely book changed the way people thought about risk - forever.

Pt 2, the people behind Risk Management in history. In part 2, we continue the timeline into 1979. The one situation where every single person (even the most rational) will make irrational decisions. The one day of the year which is the "poster child" for uncertainty - can you guess which one? Why it's important to revisit decisions made in the past as things change. For example, this company in Big Oil made a bad risk decision - how it cost them dearly. Also, millions of people expected dire predictions to come true on this date - how risk management saved the day. END OF DAY ONE.

DAY TWO

Here's where risk management applies. The engineer who predicted the Apollo tragedy before it happened - and why no one listened. 3 examples of uncertainties you may experience when operating a lemonade stand, and how this applies to huge industries like aerospace or hedge funds. The difference between "risk management" and "managing risk" (if you understand this key difference, you can achieve your goals, earn promotions, and hit benchmarks with ease)

Because you have to, or want to? Voluntary vs. Mandatory Frameworks. In some countries, all public companies have to use ISO 31000. In this training, you'll learn about some of the differences between voluntary standards, and standards that are legally required. Why many companies choose to use risk management frameworks, even though their government doesn't require it. Find out the main reason why some companies struggle with risk management regulations.

Industry-specific vs. generic standards. Which are better: industry-specific or generic standards? Here are 3 reasons why you should use a generic standard (unless you fall into this one exception). How the certification process works for other standards, like the ISO:9001. Find out some of the factors that you will measure when you create a RMMA (risk management maturity assessment) for your company. Experience an important shift in mindset by learning the real definition of the word "stakeholder." As an example, I'm a stakeholder at this company (even though I've never met anyone who works there or made a purchase).

Getting Employees To Focus On Your Goalsification. - Practical Delivery Criteria.

What are management systems? If the ISO:31000 standard isn't a management system, what is it? The big difference between a management system and ISO:31000, explained in simple terms. Learn the definition of Enterprise Risk Management, and how companies (including Wall Street) use it to comply with government regulations. How you can use ISO:31000 to shift employee attention from the task of the moment to the 'big picture' and direct their focus towards your biggest priorities.

Introduction to the standard.

At the end of this course, you will have gained the ability to understand the text of the ISO:31000 standard. You can use this knowledge to position yourself as the expert on risk management in your place of work. In this video, we begin reading the standard, beginning with the introduction. I'll go through the introduction slowly, paragraph by paragraph, including examples as often as possible. Are people in your company playing tug-of-war when they manage risk? There's an easy way to inspire them to work in concert with one another.

Section 1: Scope.

Today, you're going to find out which ten benefits your company will receive by using ISO:31000. We're also going to move into the first section of the standard, called "Section 1: Scope." In this video, you'll learn the definition of the term "consequences" with examples of what consequences are and are not. It's important to understand what consequences are, because this will help you focus more strongly on your objectives. If you understand this idea, you will be able to shift smoothly as your context changes, make smart decisions under pressure and remain focused on your goals.

End of DAY TWO

DAY THREE

Know these terms and definitions [IMPORTANT].

You've already learned two out of the eight definitions in this course ("stakeholder" and "consequences"). Today, you will meet the other six! Get the ability to speak confidently, justify your decisions and make convincing arguments about risk. That's not all. Understanding these definitions will also allow you to explain how risk works in simple and clear terms. This will allow you to teach others about risk, communicate your priorities with ease and ultimately keep others focused on YOUR goals.

The REAL definition of risk.

What the definition of risk truly is (hint: it's not what most people think), with examples. Find out which risks you must pay attention to, and which risks you may ignore. Find out how positive occurrences are part of risk, too - and what this means for your company. See how the way you see risk changes when you begin noticing the positive risks that the future may have in store.

When objectives conflict.

Which are more important, the standard's definitions, or the footnotes? Take your best guess, then watch this video to find out. Why it's important for every person in a company to be focused on the same objectives. How a specific risk can apply to one person in a company, yet be utterly inapplicable to another. How objectives within the same company can conflict with one another (with an example).

Risk: A full breakdown.

In this training, you're going to drill down into the definition of risk. I'll break down each word in the definition one-by-one, explaining as I go. When you understand what risk truly is, you're able to pay attention to what's most salient to your objectives without getting bogged down in non-essentials. You're also going to watch me walk through four specific examples of objectives which a large corporation may have, and how the definition of risk applies in those cases.

Studying the eight principles.

Begin learning the eight principles of the standard. Also, see if you can guess the insane amount that J.P. Morgan spent on risk management in 2013. As a risk manager, is it appropriate to use an "us against them" mentality? The reason why risk management should be integrated into every part of an organization, not a separate department (you'll learn how to do it later in the course). Plus, an example of what can happen when no one applies risk management to standard operating procedures (SOPs).

Internal Risk Factors.

Until now, all the risk factors that you've learned about have been external. But what about changes which occur inside of a company? Join us as we explore provocative questions, including: Why do human and cultural factors cause so much uncertainty? What happens if your salespeople sell something you don't actually own? Is it conceivable that a decision like Executive Order 9066 (Japanese internment post-Pearl Harbor) could be made again today?

Understanding the THREE steps of the Risk Management Process.

Step 1: Why we need to establish the context.

Defining how to measure your risk criteria.

Step 2: Risk assessment.

Risk Identification.

Risk analysis, part 1.

Risk analysis, part 2.

Risk Evaluation.

Risk Treatment.

Kinds of risk treatment options.

END OF TRAINING

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